On behalf of the Organising Committee, the Institute of World Economics of the Centre for Economic and Regional Studies, Hungarian Academy of Sciences and Center for European Neighborhood Studies, Central European University we invite you to join us in Budapest, for the 5th International Conference entitled THE ROLE OF STATE IN VARIETIES OF CAPITALISM.

World economy and politics underwent significant changes during the past three decades. The relatively stable times of the Great Moderation in world economy and bi-polar world politics are gone. The 2001 dotcom crisis and the 2007/8 financial crisis have signalled the start of a new era. Financialization of business, the emergence of mighty new competitors in the world economy and the devastating effects of the crises created big pressure on the institutions of the Western Hemisphere, the so called competition state (featured by the institutions of liberal market economy and political democracy). Many of the newly created (copied) institutions of the post-communist countries were marred by the soft social institutional heritage leading to inadequate performance. At the same time many emerging market economies suffered from repeated currency crises and economic slowdown, while others realized tremendous success in the period relying on very peculiar hybrid institutional settings. The main questions of the 5th SVOC conference address the challenges of the traditional institutions of the competition state and the future of the emerging new institutional solutions.

Traditional concepts on institutional change usually divide the topic and treat formal and informal institutions separately. While formal institutions can be altered rather quickly, their social embeddedness evolves and changes over a longer period of time. The main topic of the conference is the establishment and evolution of market economic institutions in various groups of countries after the collapse of the bipolar world political system, and especially after the 2008 crisis.

Our main expectation is that conventional economic institutions in emerging market economies became especially vulnerable since their social embeddedness could not reach the level of traditional, more developed market economies’ institutions. The evolution of new institutional setting in the age of hybridity is giving way to increased statism, such as economic patriotism, neo-mercantilism, increased collusion of the economy and politics. However, there is also pressure on the institutions of more developed countries that may exercise even stronger influence on world economic development.

The main aim of the 5th “The Role of State in Varieties of Capitalism” conference is to contribute to the better understanding of the co-evolution of formal and informal institutions in relation to development.

Our Conference welcomes high quality contributions proposing advances in the field of theory, empirics or policy. Contributions to SVOC2019 should be related to the general theme of the conference “The Role of State in Varieties of Capitalism” especially but not exclusively focusing on the following topics:
1. new renaissance of the Polanyian research on the state-market relationship;
2. institutional changes in the Global North and South in the age of hybridity;
3. new forms of statism and its impact on global governance;
4. BRICS and alternative global institutions;
5. revival of industrial policy in the early twenty-first century;
6. business-politics relationship in the light of rising illiberalism;
7. the role of informal institutions in emerging and developing economies.

Our keynote speakers will be:

- **Professor Ziya Önis** (Koç University Istanbul, Professor of International Political Economy)
- **Professor László Csaba** (Professor of International Political Economy at Central European University and Corvinus University of Budapest)

We now welcome proposals for individual papers relating to any of the conference themes.

Please note that this year we will be using the Easychair conference system for abstract submissions. The Easychair website for the SVOC2019 conference is: https://easychair.org/conferences/?conf=svoc2019 where you will be asked to register with a valid email address and a password. The final deadline for abstract submissions will be July 31, 2019.

**Organization:**

The SVOC2019 conference is organized by the Institute of World Economics of the Centre for Economic and Regional Studies, Hungarian Academy of Sciences and Center for EU Enlargement Studies, Central European University.

**Organization leads:**

Gyula Gaal

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**Venue:** Central European University, Budapest

**Important dates:**

Deadline for abstract submission: July 31, 2019
Notification of acceptance: Aug 15, 2019
Payment of Conference Fees: October 31, 2019
Full paper submission: October 31, 2019

**Conference fees** (access to the Conference, Conference lunches, Conference breaks Conference dinner)

Registration fees: 140 euros (if paid after September 30, 2019)
Early bird (if paid before September 29, 2019): 100 euros
Reduced registration fees (for PhD students if paid before September 29, 2019): 60 euros
Reduced registration fees (for PhD students if paid after September 30, 2019): 80 euros

Fees can be paid only by bank transfer.

**Website of the conference:** For all information and updates:

https://svoc-conference.webnode.hu/